

2019 Church of the Resurrection Budget

Overall the 2019 budget includes \$245,318 of income. The total pledge amount for 2019 is \$233,745. \$9,120 of that amount was pre-paid in 2018, leaving \$224,625. As a rule of thumb we assume a 3% shrinkage so the expected pledge income is \$217,886. We also expect another \$10,900 of other donation income. The remainder of the expected income comes largely from endowment fund distributions, building use and transfers for restricted funds.

Expenses are expected to be \$273,575 which is a slight decrease from 2018. As can be seen in the table below, several expense categories are expected to increase including clergy compensation; utilities, buildings and grounds; Christian education and the Diocesan assessment. Office, parish life and outreach expenditures are expected to decrease. The reduced outreach spending is essentially because two of our outreach ministries (Home Starter Kit and 2nd Sunday Breakfast) currently have healthy balances in their restricted funds and the vestry felt that additional funds from this year's budget were not needed.

Overall the expenses exceed income by \$28,207. That gap will be handled as needed from the existing general fund which has an accumulated balance of \$48,037. This is largely from prior years when our income exceeded our expenses. We also have an Operations Reserve fund with \$40,554 that can be tapped.

Account #	Account Name	Proposed Budget	Actuals	Final Budget
		<u>2019</u>	<u>2018</u>	<u>2018</u>
General Fund Active Income				-
Donation Income				-
	Total Pledge Amount	\$233,745		
4.01.510	Pledges Current Year	\$217,886	\$186,083	\$204,740
4.01.511	Pre-paid Pledges	\$9,120	\$0	\$0
4.01.512	Pledges Prior Year	\$0	\$3,818	\$500
4.01.515	Givers of Record	\$6,000	\$14,744	\$6,000
4.01.520	Open Plate	\$4,800	\$6,108	\$4,500
4.01.521	General Fund Designated	\$0	\$2,750	\$0
4.01.525	Special Offerings	\$0	\$300	\$100
4.01.545	Hospitality Income	\$120	\$85	\$50
Total Donation Income		\$237,927	\$213,888	\$215,890
Other Income				
4.01.535	Building Use	\$1,200	\$1,741	\$1,100
4.01.540	Electricity Grant (Tiny Houses??)	\$0	\$0	\$1,200
4.01.542	Grant for Christian Ed (Restricted?)	\$0	\$0	\$1,248
4.01.550	Interest Income	\$480	\$89	\$1,200
4.01.553	Endowment Fund Distribution	\$3,449	\$7,262	\$6,200
4.01.580	Reimburse to General Fund	\$0	\$4,628	\$0
4.01.590	Lilly grant for Brent's sabbatical	\$0	\$0	\$0
4.01.601	Miscellaneous Income	\$1,062	\$158	\$0
Total Other Income		\$6,191	\$13,877	\$10,948
Total Active Income		\$244,118	\$227,765	\$226,838
Passive Income				
4.01.530	Bequests	\$0	\$12,749	\$1,238
Total Bequests		\$0	\$12,749	\$1,238
Transfer Income				
4.01.598	Transfer from Designated Fund	\$0	\$32,496	\$0
4.01.599	Transfer from Restricted Fund	\$1,200	\$5,370	\$0
Total Transfer Income		\$1,200	\$37,866	\$0
Total General Fund Income		\$245,318	\$278,380	\$228,076

General Fund Active Expenses				-
Clergy Compensation				
5.01.010	Rector's Salary/Housing/Utilities	\$80,033	\$78,005	\$78,005
5.01.012	Rector's Health & Dental Insurance	\$24,792	\$20,818	\$23,256
5.01.012a	Rector's Dental Insurance	\$0	\$0	
5.01.013	Rector's Health Insurance Deductible	\$3,346	\$5,400	\$5,400
5.01.014	Rector's Life Insurance	\$360	\$268	\$400
5.01.016	Rector's Pension	\$14,406	\$14,804	\$14,041
5.01.018	Rector's Workers Compensation	\$832	\$29	\$811
5.01.020	Rector's Local Travel	\$828	\$1,162	\$700
5.01.021	Rector's Business Expense Plan	\$756	\$1,358	\$750
5.01.022	Rector's Telephone	\$900	\$867	\$900
5.01.024	Rector's Convention & Clergy Conf.	\$504	\$0	\$500
5.01.026	Rector's Continuing Education	\$600	\$186	\$600
Total Rector's		\$127,357	\$122,897	\$125,363
5.01.030	Clergy: Convention & Clergy Conf.	\$0	\$408	\$200
5.01.032	Supply Clergy	\$0	\$550	\$400
Total Clergy Compensation		\$127,357	\$123,855	\$125,963
Lay Staff Compensation				
5.01.040	Secretary Salary	\$15,600	\$14,804	\$12,532
5.01.050	Choir Director Salary	\$9,600	\$9,624	\$5,902
5.01.052	Choirister Director Salary	\$0	\$0	\$1,908
5.01.054	Chorister Accompanist Salary	\$0	\$0	\$0
5.01.056	Musician, Saturday Mass Salary	\$0	\$0	\$0
5.01.058	Musician, Organist Salary	\$6,234	\$6,251	\$6,234
5.01.059	First Sunday Organist	\$0	\$0	\$944
5.01.060	Child Care Staff	\$0	\$1,784	\$1,434
5.01.061	Christian Education Director	\$6,304	\$6,304	\$6,304
5.01.062	Christian Education Staff	\$6,000	\$4,429	\$4,160
5.01.080	Secretary Pension	\$0	\$1,318	\$1,128
5.01.090	FICA/Medicare/Workers Comp.	\$3,783	\$3,778	\$3,507
Total Lay Staff Compensation		\$47,521	\$48,291	\$44,054
Utilities, Building & Grounds				
5.01.150	Electricity	\$12,000	\$8,200	\$12,000
5.01.151	Water/Sewer	\$3,804	\$3,636	\$3,800
5.01.152	Refuse Collection	\$780	\$808	\$600
5.01.153	Security Service	\$672	\$623	\$360
5.01.154	Custodial Service	\$4,368	\$4,204	\$4,368
5.01.155	Groundskeeping Service	\$2,600	\$2,200	\$2,600

5.01.157	Property & Liability Insurance	\$3,281	\$3,283	\$3,281
5.01.158	Property Maintenance & Supplies	\$5,000	\$4,913	\$5,000
Total Utilities, Building & Grounds		\$32,505	\$27,867	\$32,009
<i>Office</i>				
5.01.042	Bookkeeper	\$7,200	\$7,601	\$4,800
5.01.160	Postage	\$500	\$528	\$500
5.01.161	Office Supplies	\$1,200	\$1,586	\$1,200
5.01.162	Photocopy Machine Contract	\$2,400	\$2,487	\$1,836
5.01.163	Telephone	\$1,200	\$1,621	\$1,200
5.01.164	Paper	\$600	\$298	\$600
5.01.165	Bank Service Charge	\$48	\$20	\$0
5.01.166	Accounting	\$240	\$0	\$220
5.01.167	Internet Services	\$825	\$1,047	\$825
5.01.168	Advertising	\$0	\$1,023	\$300
5.01.170	Professional Services/Fees	\$156	\$342	\$150
5.01.171	PayPal Fees	\$100	\$189	\$100
5.01.172	Office Equipment	\$204	\$1,175	\$1,800
Total Office		\$14,673	\$17,917	\$13,531
<i>Parish Life</i>				
5.01.370	Worship Supplies	\$350	\$1,967.49	\$1,000
5.01.371	Stewardship Program	\$1,000	\$1,147.80	\$1,000
5.01.374	Altar Guild Supplies	\$1,835	\$1,965.74	\$1,500
5.01.375	Kitchen Supplies	\$250	\$105.40	\$300
5.01.377	Hospitality/Community	\$1,200	\$2,036.75	\$1,200
5.01.378	Registration, Convention Delegates	\$180	\$0.00	\$175
5.01.379	Mutual Ministry Review	\$0	\$400.00	\$400
Total Parish Life		\$4,815	\$7,623	\$5,575
<i>Christian Education</i>				
5.01.380	Adult Education Supplies	\$240	\$173	\$200
5.01.381	Child Education Supplies	\$3,000	\$2,624	\$1,800
5.01.382	Nursery Supplies	\$0	\$166	\$200
5.01.384	Evangelism	\$180	\$20	\$200
Total Christian Education		\$3,420	\$2,983	\$2,400
<i>Outreach</i>				
5.01.390	Rector's Discretionary Fund	\$1,000	\$1,000	\$1,000
5.01.393	Deacon's Discretionary Fund	\$0	\$0	\$0
5.01.395	Outreach Grants	\$1,500	\$1,500	\$1,500
5.01.395	Parish Outreach Ministries	\$0	\$0	\$0
5.01.397	Home Starter Kits	\$0	\$2,256	\$2,500
5.01.398	2nd Sunday Breakfast	\$0	\$1,508	\$1,000

	Total Outreach	\$2,500	\$6,264	\$6,000
<i>Other Expenses</i>				
5.01.401	Contingency fund	\$1,000	\$760	\$3,712
5.01.501	Diocesan Programs Assessment	\$39,733	\$37,332	\$37,332
5.01.580	Other GF Expense, Reimbursable	\$0	\$4,364	\$0
	Total Other	\$40,733	\$42,555	\$41,044
	Total General Fund Expenses	\$273,525	\$277,356	\$270,576
	Total General Fund Income	\$245,318	\$278,380	\$228,076
	Excess/ Shortfall	\$28,207	\$1,024	\$42,500