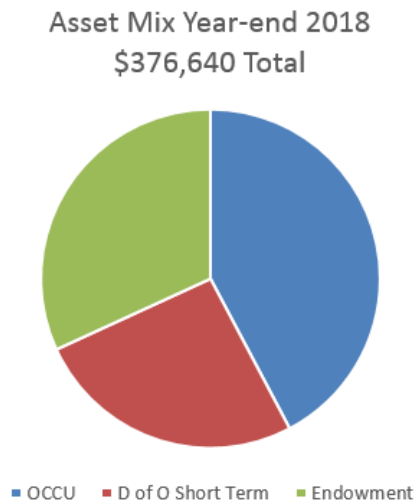


2019 Year-end Treasurer's Report

January 17, 2019

Overall 2019 has been a financially healthy year for the church. Total general fund income was \$278,380 which is 10% over the budgeted amount. Pledge income ended up \$18,657 short, which was a 9% shortfall; but other income, essentially bequests, more than made up the gap. Total income, including income to restricted, designated and endowment funds was \$332,251. Turning to the expense side, total general fund expenses were \$277,356. So income was \$1,024 greater than expenses in 2018. Overall total expenses, including restricted, designated and endowment funds, are \$410,504. On the next page are graphs showing the expense categories 2018 actuals vs budget. The only area with significant overruns was Parish Activities and that was largely due to underbudgeting for Christian Education and Worship Supplies/Altar Guild. Both those categories have been adjusted for the 2019 budget.

Looking at the balance sheet, our total assets are \$376,640 with roughly half in OCCU accounts and the rest split between the diocese short-term investment and endowment funds. Our total fund balances decreased by \$82,699 which was basically capital spending plus a drawdown of the operations reserve fund (which is where the late 2017 bequests were deposited).



Frank Koch

2018 Budget ACTUAL vs EXPECTED Plots

