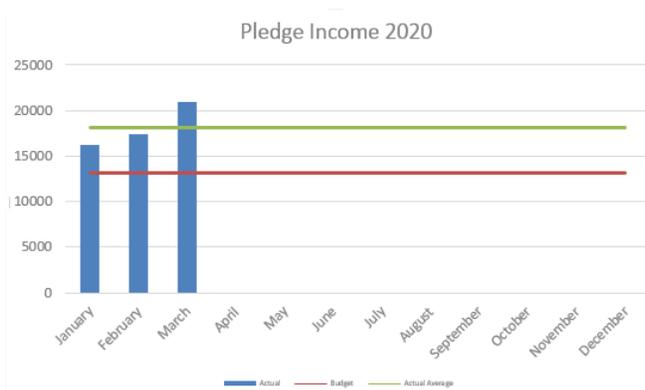


Looking first at the Statement of Financial Position (balance sheet), we have \$356,122 in assets. The \$33,975 in the diocese short-term fund (1300) is operations reserve funds and we are still in the process of closing that account and moving the money into our OCCU checking account to have additional liquidity for 2021. The diocese is very slow in withdrawing funds which is the reason behind transferring the funds. We have \$89,561 in the general fund (3000); \$66,518 in the operations reserve (3940). There is also \$10,415 in the capital campaign fund (3300).

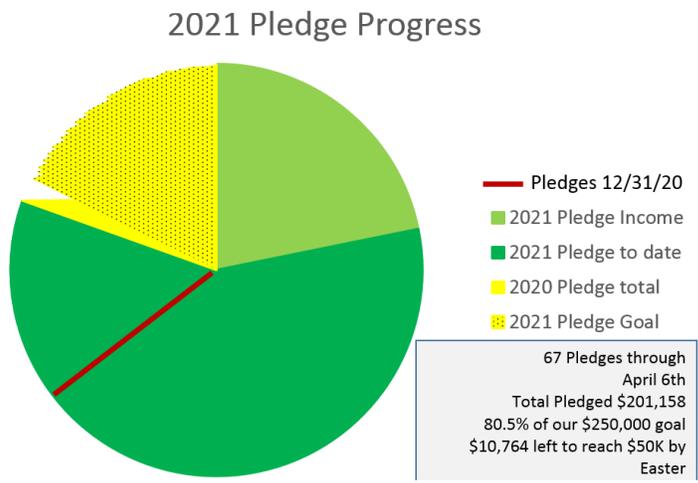


We are continuing to have a great year from an income point of view. The church's general fund income through March 31st was \$85,282, which is \$29,361 over what we budgeted. Pledge income (4510) in March was \$20,945 for a total of \$54,525 year-to-date which is \$8,169 ahead of budget! I have updated the pledge income budget to \$185,423 (\$191,158 reduced by 3% short-fall) reflecting the increased pledges we have received since January 1st. We also have received \$4,674.88 in bequests (4530). This is

from Richard Heinzkill's life insurance policy. The finance committee recommends that we follow our gift policy and move half of that sum (\$2,337.44) into the endowment fund. **This requires approval from the vestry and will be reflected in the April financials.** We have also received \$14,005 toward our capital campaign fund (4300) for roof expenses and our live-streaming equipment. Total income through March, including income to restricted, designated and endowment funds was \$116,915.

Our general fund expenses year-to-date are \$41,183, which is \$11,399 under budget. Clergy expenses year-to-date have been \$12,552; this figure will jump significantly in April as Fr. Birch comes on board. Other expenses are running under budget as we remain closed. Because we did not receive the invoice for our February \$3,808 DPA (5501), we had a double payment of \$7,616 in March. Our total year-to-date

expenditures including expenditures from restricted, designated and endowment funds is \$69,657.



Looking at our progress on 2021 pledges, as of April 6th we have \$201,158 in pledges. That includes the \$10,000 grant which will not show up on the pledge line of the financials, because it is technically a grant from a trust; but the intent was to add it toward our \$50,000 pledge target. Since the start of the year we have received \$39,236 in pledges toward our \$50,000 goal by Easter.

- Frank Koch, Treasurer, Church of the Resurrection