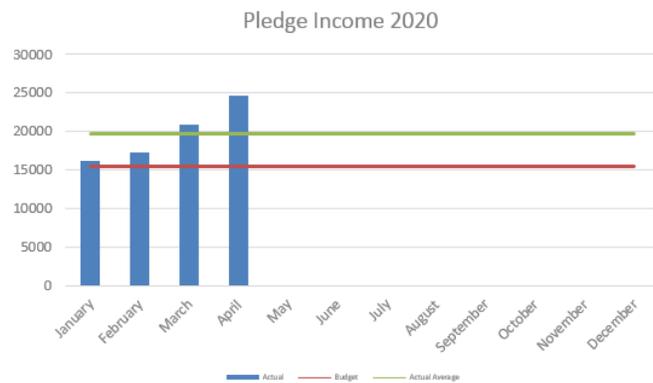


Looking first at the Statement of Financial Position (balance sheet), we have \$379,928 in assets. We have \$216,355 in our OCCU checking account. We have opened an OCCU deacon’s discretionary fund checking account; but at the end of April the balances hadn’t been adjusted to reflect the funds on the books (3110 & 3111). That has been done and will be reflected in May’s financials. The endowment fund account has increased to \$123,805, reflecting the deposit of the bequest from Richard Heinzkill’s insurance that we received earlier this year. The \$33,975 in the diocese short-term fund (1300) is operations reserve funds and we are still in the process of closing that account and moving the money into our OCCU checking account to have additional liquidity for 2021. The diocese is very slow in withdrawing funds which is the reason behind transferring the funds. We have \$110,810 in the general fund (3000); \$66,466 in the operations reserve (3940). There is also \$8,413 in the capital campaign fund (3300).

The church’s general fund income through April 30th was \$136,225, which is \$63,329 over what we budgeted. This is in part due to the \$30,000 EBOF grant which we received in April. Pledge income (4510) in April was \$24,590 for a total of \$79,115 year-to-date which is \$17,307 ahead of budget! I have updated the pledge income budget to \$185,423

(\$191,158 reduced by 3% short-fall) reflecting the increased pledges we have received since January 1st. The graph to the right shows pledge giving for the first third of the year. We are averaging \$4,327 monthly pledge income over what was budgeted. The negative \$4,674.88 in bequests (4530) reflect the shift of those funds half to the building fund (4910) and half to the endowment (4100). Total income through April, including income to restricted, designated and endowment funds was \$173,713.



Our general fund expenses year-to-date are \$70,877, which is essentially on target. Rector S/H/U (5010) are over budget, largely because Fr. Bob works extra hours over Easter week and he had accrued significant unused vacation, so we ended up paying him for 154 hours for April and May; but I believe that was all charged to April’s payroll. As we slowly reopen we will have to closely manage our expenses. Our total year-to-date expenditures including expenditures from restricted, designated and endowment funds is \$102,648.

- Frank Koch, Treasurer, Church of the Resurrection