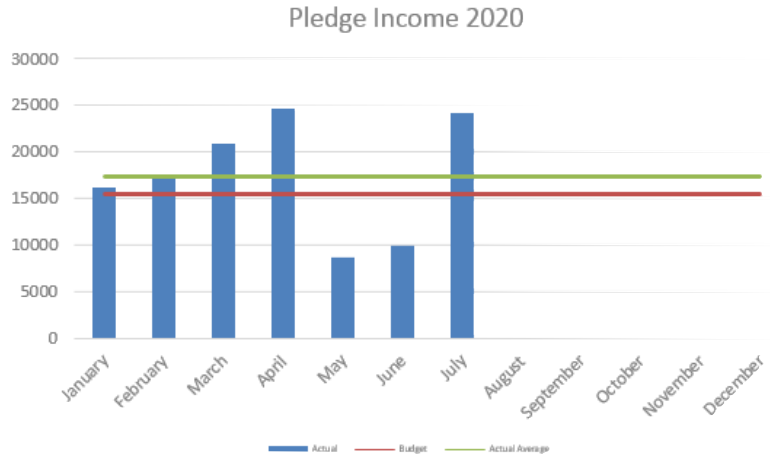


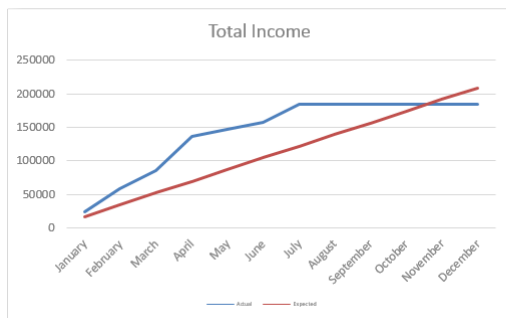
Looking first at the Statement of Financial Position (balance sheet), we have \$355,743.71 in assets. We have \$191,179.65 in our OCCU checking account. We have \$96,845.30 in the general fund (3000). We have \$66,465.77 in the operation reserve fund (3940).

The church’s general fund income through July 31st was \$183,979.90, which is \$60,162 over what we budgeted. Pledge income (4510) in July was \$24,197 for a total of \$121,802 year-to-date which is \$13,639 ahead of budget. The graph to the right shows pledge giving through July. We are still ahead on a monthly average basis, and July pledges have made up for the shortfall in May and June. Total income through July, including income to restricted, designated and endowment funds was \$221,917.78.



Our general fund expenses year-to-date are \$132,596.26, which is \$12,400 under budget. There are no anomalies in our expenditure budget. Christian Education expenses remain at zero for the year. The graph below shows total budget income and total budget expenses through July. Our PPP loan forgiveness paperwork has been submitted and is currently under review. We expect the \$23,786 loan to be completely forgiven. Our total year-to-date expenditures including expenditures from restricted, designated and endowment funds is \$176,568.41.

2021 Budget ACTUAL vs EXPECTED Plots



Overall our church is in good financial shape. Thanks in part to the EBOF grant we received as well as the continuing generosity of our pledgers. Of course the EBOF grant support phases out in 2022 and 2023, so the challenge to grow a sustainable income still remains with us.

- Frank Koch, Treasurer, Church of the Resurrection