

Looking first at the Statement of Financial Position (balance sheet), we have \$348,868.51 in assets. We have \$184,357.24 in our OCCU checking account. We have \$90,020.10 in the general fund (3000). We have \$66,465.77 in the operation reserve fund (3940). We finally received a check for the \$33,975.35 in the short-term diocesan fund (1300) at the end of last week; those funds will show up in our OCCU money market (1110) in the September financials. This took many months and will give us easier access to those funds in the future.

The church’s general fund income through August 31<sup>st</sup> was \$196,764.40, which is \$55,973 over what we budgeted. Pledge income (4510) in August was \$10,038 for a total of \$131,840.08 year-to-date which is \$8,225 ahead of budget. The graph to the right shows pledge giving through August. We are still ahead on a monthly average basis. Total income through August, including income to restricted, designated and endowment funds was \$234,752.28.



Our general fund expenses year-to-date are \$152,205.96, which is \$16,007 under budget. There are no anomalies in our expenditure budget. Christian Education expenses remain at zero for the year. The graph below shows total budget income and total budget expenses through July. Our total year-to-date expenditures including expenditures from restricted, designated and endowment funds is \$196,278.11.

2021 Budget ACTUAL vs EXPECTED Plots



Overall our church remains in good financial shape. Thanks in part to the EBOF grant we received as well as the continuing generosity of our pledgers. Of course the EBOF grant support phases out in 2022 and 2023, so the challenge to grow a sustainable income still remains with us. As we beginning planning for our 2022 budget and pledge campaign, we will need to spend some time determining what our anticipated expenses will be in 2022 and what we will need to set as a pledge target.

- Frank Koch, Treasurer, Church of the Resurrection