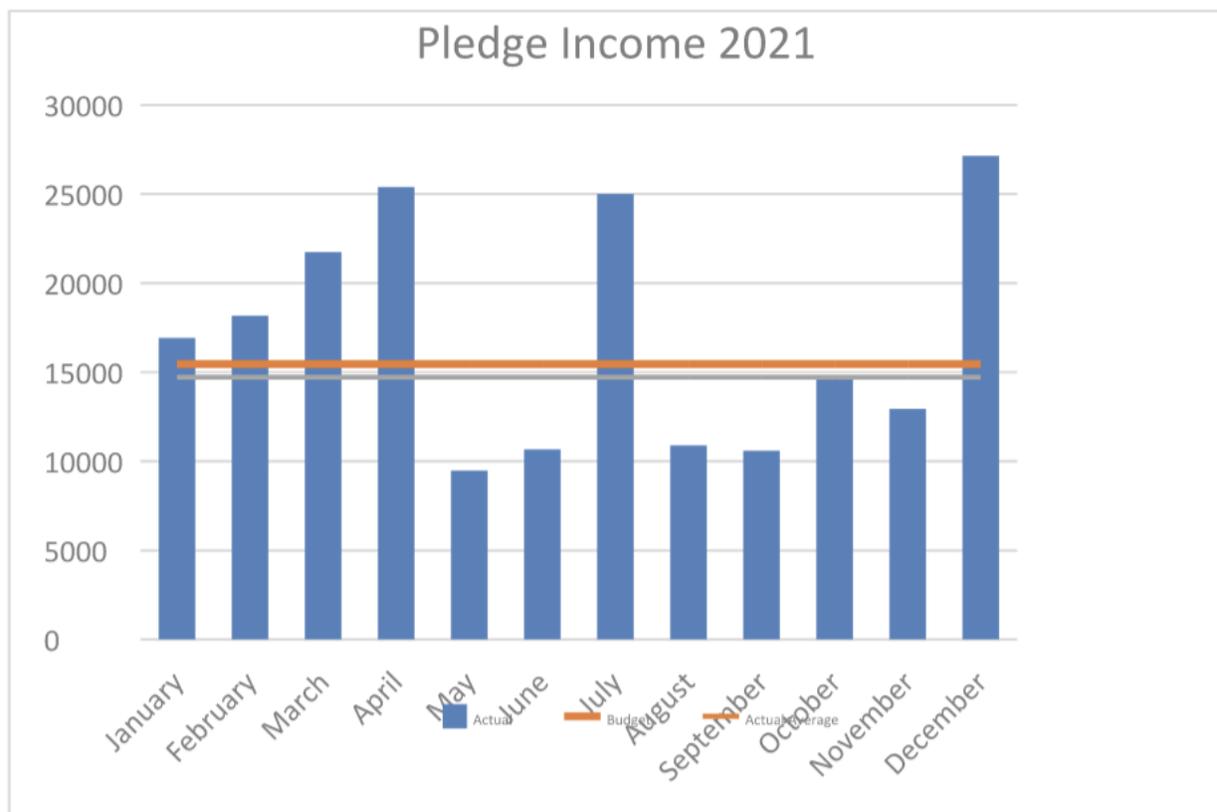


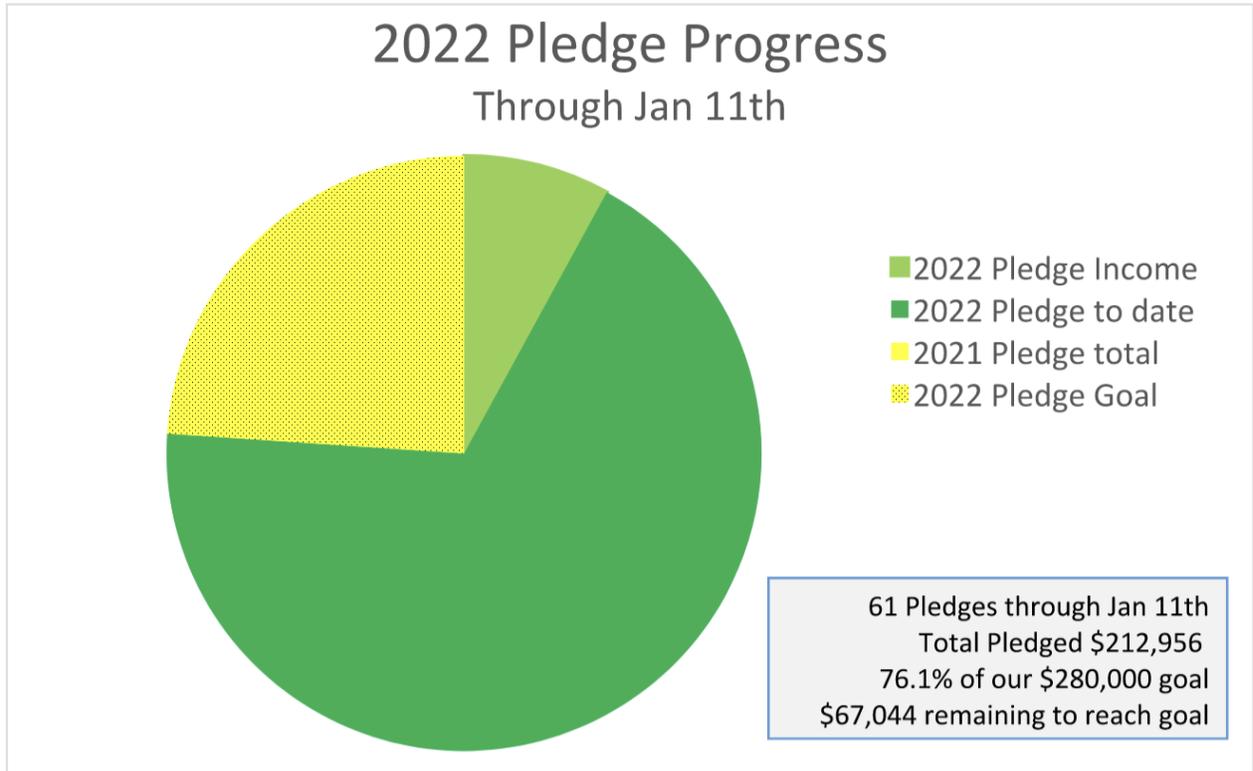
The Statement of Financial Position (balance sheet) shows that we have \$383,304.04 in assets. We have \$192,816.79 in our OCCU checking account (1100). We have \$35,024.47 in our OCCU money market account (1110). We have \$100,281.28 in the general fund (3000), \$65,916.64 in the operations reserve fund (3940) and \$150.857.08 in the endowment fund (3201).

The church’s general fund income through December 31th was \$298,844, which is \$95,157 over what we budgeted for the year. Pledge income (4510) in November was \$49,440 for a total of \$226,119 for the year. However, \$22,293 of that is 2022 pledges paid in December, so our 2021 pledge campaign income is \$203,826 which is about \$2,700 over what we budgeted, and this is what is shown on the graph to the left. Realm processing offset income (4602) was \$845.75 for the year; total Realm processing costs were \$1,744, so we recovered 48% of those expenses. Total donation income including givers of record and open plate donations is \$245,069. We also received \$53,775 in other income including dividends from our endowments and grants from the diocese and individuals. Total income including restricted, designated and endowment fund income was \$362,168 for the year.



Our general fund expenses for 2021 were \$248,472, which was \$12,790 under budget. So, the budget ended up about \$50,000 ahead in this very challenging year. In part that’s simply due to flawed forecasting, but we are starting 2022 in good financial shape. Looking at the details, rector compensation was significantly over budget, \$128,778 actuals, vs. 116,717 budget; but given that the budget was prepared without knowing the details of when we would have a full-time priest, the forecast was not too bad. Lay staff compensation was under budget largely due to low Christian Ed. expenses and lower than expected custodian pay. The parish administrator pay was over budget because of the increase in hours the vestry approved in 2021. The Christian Ed. payroll expenses were significantly under budget by \$7,099.50. I recommend that we roll over some, if not all of that into the youth fund (3061) to support expenses in 2022 as we start to ramp up our youth programs. That fund currently has \$515.82. In addition, there was \$2000 budgeted for Christian Ed. supplies (5381) that was not spent. **The vestry should decide if we should roll over any or all of those funds (\$9,099.50) into the youth fund.** Our total

year-to-date expenditures including expenditures from restricted, designated and endowment funds are \$283,354.



Our pledge campaign for 2022 has raised \$212,956 through January 11th. This is 76% of our goal. We have received 61 pledges; 10 are new pledges since 2021, 39 are increases over 2021 and 16 individuals who pledged in 2021 have not yet pledged.

- Frank Koch

Treasurer
Church of the Resurrection