

Looking at the Statement of Financial Position, we have \$390,722 in assets. We have \$194,901 in our OCCU checking account and \$35,033 in our OCCU money market account. We have \$94,146 in the general fund; \$70,361 in the restricted funds; \$71,498 in the designated funds including \$65,917 in the operations reserve fund and \$154,083 in the endowment fund.

Turning to the Statement of Activities, the church's general fund income through February 28<sup>th</sup> was \$70,715 which is \$11,263 over what we budgeted. Pledge income in February was \$19,158; year-to-date we have received \$59,112 in pledge income, essentially right on target. Other donation income in February, including givers of record and open plate donations, was \$7,347. Total income year-to-date, including restricted, designated and endowment fund income, was \$74,702.

Our general fund expenses for February were \$25,628. Year-to-date we have spent \$46,646, which was \$8,109 under budget. There were no anomalies or unusual expenses. We are under budget largely because our activities still haven't ramped up. Our total expenditures including expenditures from restricted, designated and endowment funds were \$47,752 year-to-date.

- Frank Koch

Treasurer, Church of the Resurrection