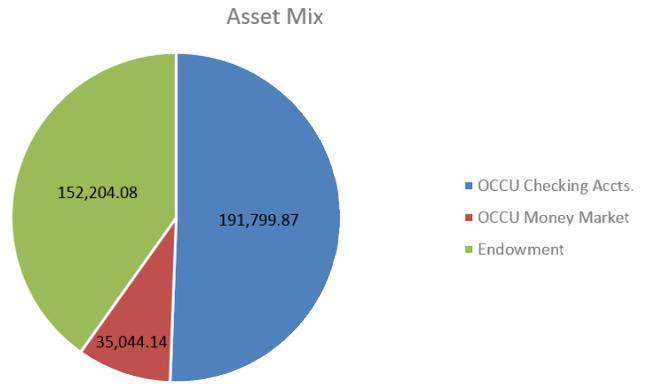


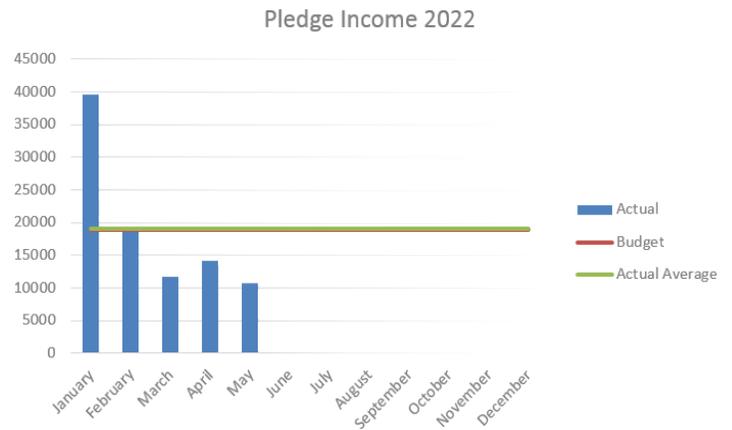
Treasurer's Report for the June 8th Vestry Meeting

Financials through May 31st 2022

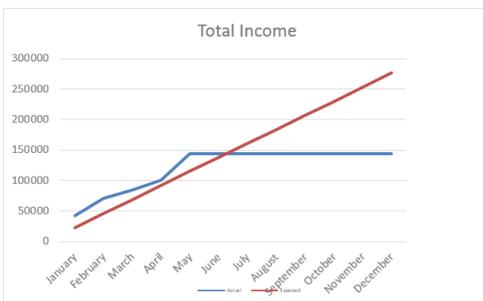
Looking at the Statement of Financial Position, we have \$384,743 in assets. We have \$205,134 in our OCCU checking account and \$35,056 in our OCCU money market account. We have \$102,220 in the general fund; \$71,525 in the restricted funds; \$71,498 in the designated funds including \$71,498 in the operations reserve fund, and \$137,897 in the endowment fund, which saw a significant drop in market value last month. We currently have \$12,117 in the Capital Campaign and Building funds (3300 & 3910). The pie chart to the left illustrates the asset mix.



Turning to the Statement of Activities, the church's general fund income through May 31st was \$143,725 which is \$1,753 over what we budgeted. Note that the \$25,000 EBOF grant income appears as grant income (4620), but in the budget it shows up in the EBOF grant income designated fund (4970). Pledge income (4510) in May was \$10,716; year-to-date we have received \$95,708 in pledge income which is right on target (42% of our pledge budget 42% of the way through the year). The \$106,552 Budget Y-T-D number is an artifact of the way Realm is calculating Y-T-D values and I am trying to understand that. Total income year-to-date, including restricted, designated and endowment fund income, was \$134,681.



General fund expenses year-to-date are \$111,582, which is \$22,605 under budget as we continue to have no expenditures for Christian education staff and supplies, and below average property maintenance and supplies which tends to be irregular throughout the year. Clergy compensation and expenses are on track. Lay staff compensation is \$9,768 under budget. Utilities, buildings and grounds expenses are \$2,334 under budget, but I expect that gap will be closed as property maintenance expenses (i.e. roof repairs) come up later in the year. Office expenses are \$1,734 under budget, about half of that due to lower than average office supplies expenses. The bottom line is through the first third of the year we have \$12,729 more income than expenses. The graphs below show how well we are performing versus the budget. Total expenses including general, restricted, designated and endowment funds are \$114,680 through the first third of the year.



2022 Budget ACTUAL vs EXPECTED Plots



- Frank Koch

Treasurer, Church of the Resurrection