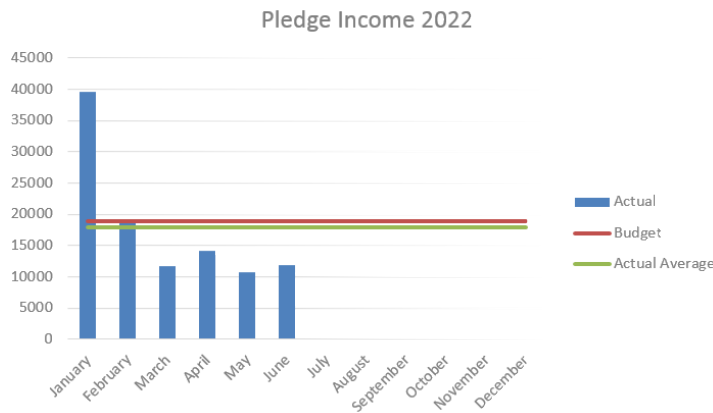
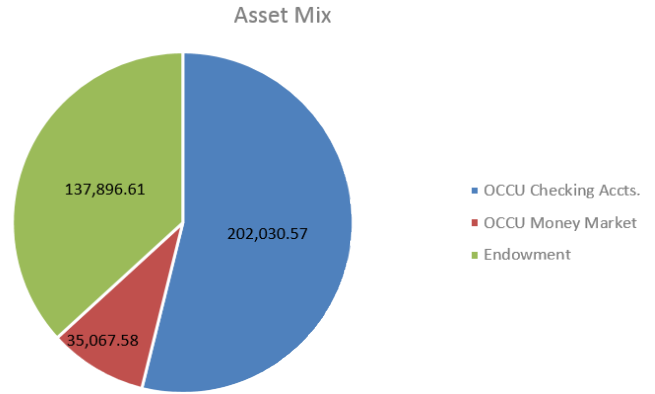


**Treasurer’s Report for the July 13<sup>th</sup> Vestry Meeting**

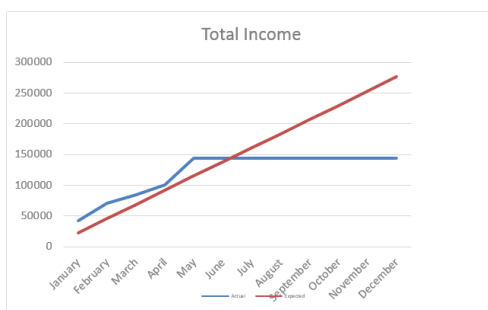
**Financials through June 30<sup>th</sup> 2022**

Looking at the Statement of Financial Position, we have \$375,142 in assets. We have \$195,223 in our OCCU checking account and \$35,068 in our OCCU money market account. We have \$92,334 in the general fund; \$71,281 in the restricted funds; \$71,498 in the designated funds including \$65,917 in the operations reserve fund, and \$137,897 in the endowment fund. We have moved \$1,170 from the Outreach fund (3035) to Chet’s Memorial Gift account (2310) which is listed under Liabilities. Those funds are now more clearly available for the bench. A restricted fund was created for the Stephen Ministry (3071) which was funded by a \$1,200 grant from the Outreach fund. The pie chart to the right illustrates the asset mix.

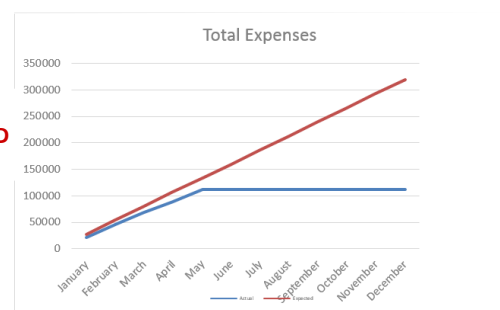


Turning to the Statement of Activities, we are 50% through the year and our general fund income is 57% of what we budgeted, so we are ahead of target. The church’s general fund income through June 30<sup>th</sup> was \$157,417. Pledge income (4510) in June was \$11,876; year-to-date we have received \$107,585 in pledge income which is a bit short of our target (48% of our pledge budget 50% of the way through the year). Total income year-to-date, including restricted, designated and endowment fund income, was \$149,723.

General fund expenses year-to-date are \$135,161, which is \$25,502 under budget as we continue to have no expenditures for Christian education staff and supplies, and below average property maintenance and supplies which tends to be irregular throughout the year. Clergy compensation and expenses are on track. Lay staff compensation is \$12,861 under budget. Utilities, buildings and grounds expenses are \$3,245 under budget, but I expect that gap will be closed as property maintenance expenses (i.e. roof repairs) come up later in the year. The bottom line is through the first half of the year we have \$22,257 more income than expenses. The graphs below show how well we are performing versus the budget. Total expenses including general, restricted, designated and endowment funds are \$139,853 through the first half of the year.



2022 Budget  
**ACTUAL vs EXPECTED**  
Plots



- Frank Koch

Treasurer, Church of the Resurrection