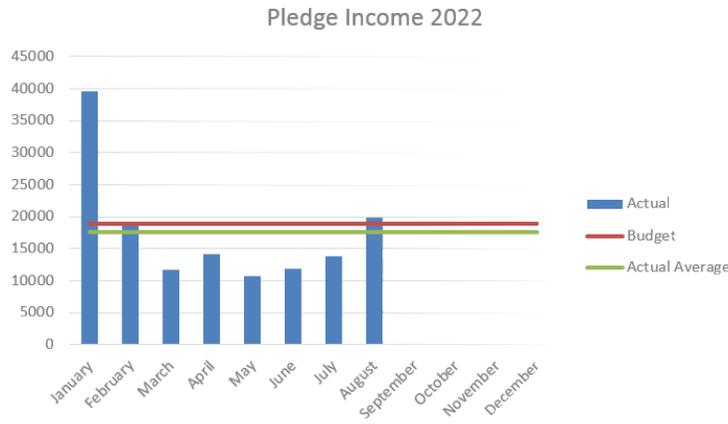


Looking at the Statement of Financial Position, we have \$358,765 in assets. We have \$180,921 in our OCCU checking account and \$35,117 in our OCCU money market account. We have \$78,262 in the general fund; \$70,025 in the restricted funds; \$71,498 in the designated funds including \$65,917 in the operations reserve fund, and \$136,046 in the endowment fund. There is \$1,970 in the account for Chet's Memorial Bench and we are in the process of ordering the bench.



Turning to the Statement of Activities, we are 2/3rds of the way through the year and our general fund income is 69% of what we budgeted, so we are on track. The church's general fund income (including the EBOF grant) through August 31st was \$192,363. Pledge income (4510) in August was \$19,796; year-to-date we have received \$141,171 in pledge income which is a bit short of our target. Total income year-to-date, including restricted, designated and endowment fund income, was \$185,018.

General fund expenses year-to-date are \$184,178, which is \$29,440 under budget as we continue to have to no expenditures for Christian education staff and supplies, and below average property maintenance and supplies which tends to be irregular throughout the year. Clergy compensation and expenses are on track. Lay staff compensation is \$17,867 under budget. Hilary has been having some difficulty reporting her hours and has been working with DJ to update her time sheet, so I expect to see a large jump in Christian education staff expenses next month. The graphs below show how well we are performing versus the budget. Total expenses including general, restricted, designated and endowment funds are \$192,326 year-to-date.



2022 Budget
ACTUAL vs EXPECTED
Plots



This month we will start to compile our proposed 2023 budget, so we can set a pledge drive target. I am going to contact the ministry leads to get their estimates for 2023 spending soon.

- Frank Koch

Treasurer, Church of the Resurrection